

## Socially Responsible Investing (SRI)

Global Equity SRI



### Our Approach:

Socially responsible investing means different things to different people. Our approach is to create alignment between the client's beliefs and their investment portfolio by developing a thorough understanding of the values that are most important to each client. Companies are selected based on the client's social criteria, as established through a detailed questionnaire completed by the client and advisor.

### Strategy Summary:

The Advisor Partners Global Equity SRI Composite seeks to match the risk and return characteristics of a market capitalization weighted blend of the S&P Composite 1500® Index and the S&P Composite ADR® Index with socially responsible investing restrictions. Individual client portfolios are customizable and may be restricted from investing in various stocks such as weapons stocks, tobacco manufacturers, and companies with significant involvement with nuclear power or fossil fuels, etc.

### Performance Data:

Composite Performance as of: 12/31/2019	QTD	YTD	Annualized			
			1yr	3yr	5yr	Since Composite Inception (3/31/2013)
Global Equity SRI (Gross of Fees)	7.84%	30.55%	30.55%	14.80%	10.84%	12.71%
Global Equity SRI (Net of Fees)	7.71%	29.92%	29.92%	14.24%	10.30%	12.16%
Blend of the S&P Composite1500® & S&P ADR® Index	8.48%	27.94%	27.94%	12.94%	9.42%	10.74%

### Top 10 Constituents:

Company	Representative Portfolio (%)	S&P 1500® Index & S&P ADR Index (%)
Apple Inc.	3.1	3.5
Amazon.com, Inc.	2.4	2.6
AT&T Inc.	2.3	1.0
Citigroup Inc.	2.1	0.6
BCE Inc.	2.0	0.0
Baxter International Inc.	2.0	0.2
Intel Corporation	1.6	0.8
PTC Inc.	1.5	0.0
Visa Inc. Class A	1.4	1.1
Novartis AG Sponsored ADR	1.4	0.0
<b>Total</b>	<b>19.8</b>	<b>9.8</b>

Please see important disclosures at the end of this document.

### The Portfolio Offers:

#### Individualized Alignment with Values:

Our team takes into consideration the investor's SRI/ESG preferences to construct a portfolio consistent with the investor's values.

#### Individualized Tax Management:

The team is aware of the tax and transaction cost implications of different portfolio activities, and if the client desired, takes both into consideration when implementing portfolio changes.

#### Risk Management:

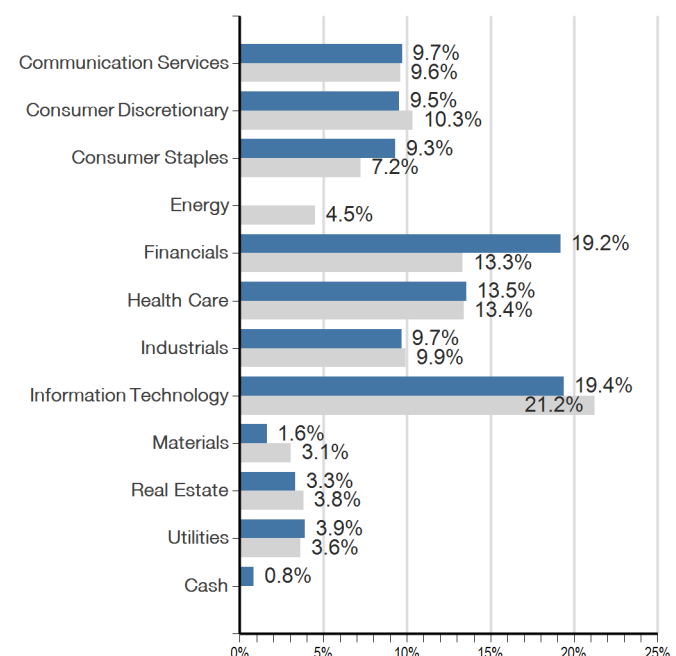
Advisor Partners actively seeks to manage risk and provides ongoing portfolio analysis and monitoring.

### Benchmark:

S&P 1500® Index & S&P ADR Index

### Sector Exposure:

■ Representative Portfolio ■ S&P 1500® Index & S&P ADR Index



## Portfolio Characteristics:

	Representative Portfolio	S&P 1500® Index & S&P ADR Index
Dividend Yield	2.30	2.30
Market Capitalization (Millions)	160,498	213,810
Price/Earnings	19.00	19.80
Total Number of Securities	198	1655
Tracking Error	1.55%	--

## Portfolio Philosophy:



### Advisor Partners, LLC

2185 North California Blvd., Suite #290  
Walnut Creek, CA 94596  
Phone: 888.265.2257 Fax: 415.989.0632  
info@advisorpartners.com

www.advisorpartners.com



#### IMPORTANT DISCLOSURE INFORMATION

Advisor Partners, LLC ("AP") is an independent investment adviser registered with the U.S. Securities and Exchange Commission ("SEC") under the Investment Advisers Act of 1940. Registration does not imply a certain level of skill or training. Specific information about AP is described in Part 2A of Form ADV, which is available on the SEC's website at <https://adviserinfo.sec.gov>. AP manages separately managed accounts invested in domestic and global tax loss harvesting strategies, factor based and socially responsible investing strategies.

AP claims compliance with the Global Investment Performance Standards (GIPS®). AP has been independently verified for the periods from January 1, 2012 through December 31, 2018. Verification does not ensure the accuracy of any specific composite presentation. The data shown in this presentation are for illustrative purposes only. Nothing in this presentation should be construed as tax or legal advice. Past performance is not necessarily indicative of future results. Any investment is subject to risk. AP does not make any representation that any client portfolio will or is likely to achieve returns similar to those shown in the performance results in this presentation. Under no circumstances does the information contained within represent a recommendation to buy or sell securities.

Portfolio Characteristics, Top 10 Constituents, and Sector Exposure are based on a representative account. Holdings in actual client portfolios may differ, sometimes significantly, from those shown. The basis upon which the representative portfolio was selected is that the portfolio's market value is approximately equal to the median market value across our client portfolios. Benchmark characteristics were obtained from FactSet and pertain to a market cap-weighted blend of the S&P 1500 and the S&P ADR indexes and are not representative of actual client portfolios.

Performance data presented was obtained from the Advisor Partners Global Equity SRI Composite which includes all discretionary portfolios benchmarked to a custom blend of the S&P 1500 Index and the S&P ADR Index, with socially responsible investing restrictions.

Benchmark returns are taken from published sources believed to be reliable, but no representation or warranty is made as to accuracy or completeness. Index returns reflect the reinvestment of income dividends and capital gains, if any, but do not reflect fees, brokerage commissions or other expenses of investing.

Investors may not make direct investments into any index. The Composite performance is not directly correlated to the indices mentioned herein. Reference to these indices does not imply or suggest that any portfolio will achieve returns, experience volatility or have other results similar to the indices.

The S&P Composite 1500 Index combines three leading indices, the S&P 500, the S&P MidCap 400, and the S&P SmallCap 600 to cover approximately 90% of the U.S. market capitalization. The goal of the S&P 1500 is to represent a broad cross-section of the general market.

The S&P ADR Index is constructed from the non-U.S. components of the S&P Global 1200. These include the S&P Europe 350, S&P/TOPIX 150 (Japan), S&P/TSX 60 (Canada), S&P/ASX All Australian 50, S&P Asia 50, and S&P Latin America 40. All Level II and Level III ADRs or ordinary share listings in the U.S. issued by the constituents of these indices are included.

Performance results reflect the reinvestment and dividends and other earnings and are presented in U.S. dollars after all trading commissions have been deducted. The "gross-of-fee" performance results do not reflect the deduction of advisory fees. Such fees are typically deducted from an account on a quarterly basis and reduce the performance of the account. "Net-of-fee" performance is calculated by reducing gross returns by the maximum annual Advisor Partners management fee charged on accounts within this strategy (0.50% annual) applied quarterly. Net returns do not take into consideration other manager or advisor fees, which may further reduce the overall performance of the account.

A prospective investor should refer to AP's disclosure and account opening documents for more information regarding the fees and charges that apply to an account. To request a list of composite descriptions, a presentation that complies with the GIPS standards, or Advisor Partners' Form ADV Part 2 please contact info@advisorpartners.com